

## IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

from

**St. Paul Federal Credit Union**  
**1330 Conway St., Ste 200**  
**Saint Paul, MN 55106-5856**  
**(651)772-8744**

### 18 MONTH SHARE CERTIFICATE

**Rate information** - The dividend rate on this account is 2.700% with an annual percentage yield of 2.73%.

The dividend rate(s) and annual percentage yield(s) are accurate as of March 24, 2008. You will be paid this rate until next maturity.

**Compounding frequency** - Dividends will be compounded monthly.

**Crediting frequency** - Dividends will be credited into this account monthly.

**Dividend period** - For this account type, the dividend period is monthly.

**Effect of closing an account** - If you close your account before dividends are paid, you will not receive the accrued dividends.

**Time requirements** - This account matures 18 month(s) after account opening.

**Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity)** - The penalty will equal six months dividends on the amount withdrawn subject to penalty. In certain circumstances, such as the death or incompetence of an account owner, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

**Withdrawal of dividends prior to maturity** - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

**Automatically renewable account** - Your account will automatically renew at maturity. Each renewal term will be the same as the original term, beginning on the maturity date. Unless we tell you otherwise in writing, the dividend rate will be the same we offer on new share certificate accounts on the maturity date which have the same term, minimum balance (if any) and other features as the renewed share certificate account. You will have a grace period of seven calendar day(s) after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period, if any) or we receive

written or telephone notice from you before maturity of your intention not to renew.

**Final maturity** - If your account is not renewed, the funds in your account will be placed in a dividend-bearing account.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

**Minimum balance to open** - The minimum balance required to open this account is \$1000.00.

**Minimum balance to obtain the disclosed annual percentage yield** - You must maintain a minimum daily balance of \$1000.00 in your account each day to obtain the disclosed annual percentage yield.

**Addition limitations** - After the account is opened, you may not make any additions.

**Withdrawal limitations** - You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term after they are credited to your account.

**Par value of a share:** The par value of a share is \$10.00.

**Bylaw requirements** - You must complete payment of one share(s) into your savings account(s) as a condition of admission to membership. If you do not complete payment of at least one share(s) into your savings account(s) within ninety days of admission to membership, then you may be terminated from membership at the end of the dividend period in which the time elapses.

If the balance in your savings account(s) falls below the par value of one share and you do not increase the balance to at least that amount within 90 days of the reduction, you may be terminated from membership immediately.

If the balance in your share savings account falls below \$10.00, you will be considered an inactive member and will not be eligible for member services as long as the balance remains below \$10.00. If the balance in your share savings account falls below \$10.00, you may be terminated from membership within 90 days.

No member may withdraw shareholdings that are pledged as required on security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shareholding below the amount of his or her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for

whom he/she is comaker, endorser, or guarantor are delinquent, without the written approval of the credit committee or loan officer.

**National Credit Union Share Insurance Fund** - This credit union is federally insured by the National Credit Union Administration.